SET ONE

1.1. Read the following advertisment which appeared in a financial magazine and complete the gaps with words taken from the box at the end of the text (20 points).

FELLOWSHIP PROGRAMME OF THE AFRICAN DEVELOPMENT BANK AND THE GOVERNMENT OF JAPAN

The African Development Bank (ADB) is pleased to announce the commencement of its …1… programme supported by the Government of Japan. For the academic year 1995/1996, the programme offers 10 scholarships covering …2… fees, …3… travel and related expenses for …4… studies extending for approximately one academic year. To be …5…, applicants should satisfy the criteria indicated below:

1. Be nationals of a regional member country of the African Development Bank;
2. Be under forty years of age;
3. Be in good health;
4. Be a good character;
5. Hold a very good …6… 's degree (high honours) or its equivalent in a development technical field such as indicated under 8 below, including engineering and mathematics;
6. Have at least two (preferably three to five) years …7… experience in a field related to economic development, usually in their home country, and usually in public service. However, strong …8… from the private sector will also be considered.
7. Possess documentation showing that they have applied for postgraduate qualifications at distinguished universities known for their excellent programmes in the field of development. …9… to the award, they must also provide …10… that they have been admitted by at least one of them.
8. …11… a programme of …12… related to development, which will usually be in a field such as applied economics, business or public administration, planning, or a related area, public health, agriculture, education, and other development-related technical subjects.
9. Attach to his/her application a statement of purpose of no more than 500 words explaining the wish for further …13…, the choice of institution and the intended use of the knowledge to be …14….

While …15… applications from all African Development Bank regional member countries are eligible, consideration shall be given only to applicants who intend to return to their native

country or remain in Africa and to apply their enhanced knowledge and …16… towards helping accelerate economic and social development in Africa. In addition, the programme gives priority to candidates from low-income countries and to those intending to …18… their courses in Africa. In selecting scholars, the Bank also …19… to achieve geographical balance and institutional diversity. African Development Bank officials, regular Bank staff, long term consultants and close relatives of the aforementioned are excluded from consideration.

All applications (complete with CV, proof of …20…, and statement of purpose) should be forwarded directly to:

The Director
Development Research and Policy Department
African Development Bank
01 B. P. 1387 Abidjan
Cote d'Ivoire

by June 15, 1995.

- skills	- seeks
- evidence	- acquire
- prior	- fellowship
- applicants	- qualification
- maintenance	- candidates
- income	- purpose
- study	- pursue
- bachelor	- postgraduate
- tuition	- training
- eligible	- professional

1.2. Vocabulary quiz I (20 points)

The following words form strong combinations with
a) bank(s)/banking and b) crises
but the vowels are missing from each word. Can you work them out?

a)	b)
1. r-n	1. f-sc-l
2. c-ll-ps-	2. w-rld
3. cr-s-s	3. b-nk-ng
4. q--s-	4. d-bt
5. pr-bl-ms	5. -xch-ng-r-t-

6. w--k
7. d-r-g-l-t--n
8. s-ct-rs
9. m-rk-ts
10. fr--d
11. -ns-lv-ncy
12. -nst-t-t--ns
13. syst-ms
14. -nd-rc-p-t-l-s-d
15. s-ttl-m-nts

1.3. Vocabulary II (10 points)

Complete the following expressions which appear in the text about the EUROPEAN ISSUES (page 19 from *Business Issues*) without referring back to the article:

a) to hold
b) to promote
c) to abolish
d) to impose
e) to assume
f) to endorse
g) to assume
h) to ammend
i) to control
j) to draft

1.4. Reading test (20 points)

Find the right sentence or part of sentence at the end of the text and fill in the gaps:

The European Union is faced with the most serious enlargement round of its history. ……A……, the internal reform process of the EU still overshadows any other challenges. On their way into the European Union the ten associated Central and Eastern European states ……B…… Nevertheless, none of them is yet fully capable of meeting the political, economic and legal standards of the EU. Therefore, the present report, which includes events and processes ……C……, tries to delineate persisting problems and deficits of the integration process.

……D……, the process of legal approximation has become the problem child of all associated states. Because of the multitude and coplexity of the EU norms, because of the lack of experts and the resistance of the interest groups concerned, legal approximation in all associated countries is making only slow progress.

……E……, the CEE states must reinforce their endeavours to accelerate this process in future.

With a view to imminent membership and participation in the Internal market particular importance must be given to infrastructure. The previous transport routes can hardly bear the increased currents of trade.

……F……

In all post-communist countries the governments and societies are still faced with the great challenge of reforming the sector of social insurance and health care ……G……, no government has, until now, dared to burden its citizens with these serious changes. Delaying decisions in this

sector of system transformation will, ……H……, result in a great loss of time as far as the necessary adjustments for the future EU membership are concerned.

Although approximation to the EU is altogether successful and is making breathtaking progress, there are deficits in each associated state. However, as regards this report's evaluation of the adjustment previously achieved, ……I……. Thus, in Poland and Hungary it is possible to complain about deficits in legal approximation.

……J…… at present there is little to criticise in the Baltic states as the process of legal adjustments has not yet made much progress.

1. however
2. given the fact that EU membership is impossible without accepting the "acquis communautaire" of the EU
3. at present
4. since the populations have been heavily taxed by economic and political transformation
5. taking the existing infrastructure into account, it is impossible to further intensify trade
6. it must be taken into consideration that only those things can be criticised which have been reformed
7. apart from agricultural reform
8. have made great progress
9. by contrast
10. which took place between the summer of 1995 and the autumn of 1996

1.5. Fill in the following texts with a, the or the zero article (10 points):

1. The parallel of the Union as a single nation now extends beyond …1… preliminary objectives. It has its own executive, legislature, secretariat and judiciary.

The executive of the EU is made up of …2… Council of Ministers. This is composed of …3… elected politicians from each of …4… member countries. Hence, when the Council of Ministers is considering …5… finance matters, it will be made of all the Finance Ministers. The Heads of State meet as the Council of Ministers when important items are under consideration.

2. The supply of …6… particular product is the quantity of the product that producers are willing to sell at each of various prices. Supply is thus …7… relationship between …8… prices and …9… quantity offered by producers. We expect the sellers to offer more of a product for sale at the higher prices and to offer less of a product at lower prices. The demand for …10… particular product is the quantity that buyers are willing to purchase at each of various prices. Demand is thus a relationship between prices and the quantities purchased by the buyers.